

(Finance) FINANCIAL PLANNING

1. Knowledge:

- Describe the characteristics and importance of financial planning
- Explain the different functions of financial planning
- Identify the stages of setting financial goals

2. Comprehension:

- Summarize the various investment avenues available for individuals
- Compare and contrast different types of bank savings and fixed deposit accounts
- Explain the features and benefits of Equity Linked Savings Scheme (ELSS)

3. Application:

- Assess the risk profile of individuals and recommend suitable investment options
- Analyze and recommend appropriate retirement plans based on individual needs
- Evaluate tax benefit schemes and recommend the most advantageous options for clients

4. Analysis:

- Compare and contrast different types of retirement plans and their benefits
- Evaluate the role of Chartered Financial Planner and Analyst in the financial planning process
- Analyze employment opportunities for Financial Planners in various industries

5. Synthesis:

- Develop a comprehensive financial plan for an individual based on their financial goals and risk profile
- Create a personalized tax planning strategy for a client to maximize benefits
- Design a long-term investment portfolio incorporating various investment avenues

6. Evaluation:

- Critically evaluate the effectiveness of a financial plan in achieving individual financial goals
- Assess the performance of different investment avenues in meeting the desired returns
- Judge the success of a retirement plan based on the individual's post-retirement financial security