

## **(Finance) INNOVATIONS IN BANKING & TECHNOLOGY**

---

### **1. Remember:**

- Explain the evolution of the banking system from traditional to modern banking with the integration of technology.
- Outline the role of the banking system in facilitating economic growth and development.

### **2. Understand:**

- Analyze the implications of modern payment systems such as wired point of sale machines, QR code payment, and blockchain technology on the banking industry.
- Assess the impact of centralized banking and FinTech technologies on the traditional banking model.

### **3. Apply:**

- Demonstrate how banks can leverage cloud computing for efficient data management and improved customer service.
- Evaluate the different types of frauds prevalent in the banking sector and recommend precautionary measures for both banks and customers.

### **4. Analyze:**

- Compare and contrast the security measures implemented by banks to protect against cyber threats and data breaches.
- Analyze the challenges and opportunities presented by the integration of FinTech technologies in the banking sector.

### **5. Evaluate:**

- Critically evaluate the benefits and risks associated with the adoption of blockchain technology in banking.
- Evaluate the effectiveness of security protocols and risk management strategies employed by banks to safeguard customer data and financial transactions.