

Management Accounting

Module No. 1: INTRODUCTION TO MANAGEMENT ACCOUNTING (06 Hrs)

- Define the nature and scope of management accounting.
- Discuss the functions of management accounting in an organization.
- Explain the role of a management accountant in decision making processes.
- Differentiate between management accounting, financial accounting, and cost accounting.
- Apply tools and techniques of management accounting in a given scenario.
- Analyze financial statements using comparative, common size, and trend analysis methods.

Module No. 2: RATIO ANALYSIS (8 Hrs)

- Define ratios and classify them based on their purpose.
- Discuss the uses and limitations of ratio analysis in evaluating financial performance.
- Conduct ratio analysis and interpret the results.
- Solve problems related to ratio analysis to evaluate financial health.

Module No. 3: FUND FLOW ANALYSIS (10 Hrs)

- Describe the nature of funds and the Fund Flow Statement.
- Analyze the uses and limitations of Fund Flow Statement.
- Prepare a Fund Flow Statement and interpret the results.
- Explain the Statement of Changes in Working Capital, Statement of Funds from Operation, and Statement of Sources and Application of Funds.

Module No. 4: CASH FLOW ANALYSIS (12 Hrs)

- Differentiate between Cash Flow Statement and Fund Flow Statement.
- Discuss the uses and limitations of Cash Flow Statement.
- Apply the provisions of IND AS-7 in preparing a Cash Flow Statement.
- Calculate cash flows from operating, investing, and financing activities.
- Prepare a Cash Flow Statement following the Indirect Method according to IND AS-7.

Module No. 5: BUDGETING & BUDGETARY CONTROL (10 Hrs)

- Define budgeting and budgetary control and their objectives.
- Discuss the nature, scope, and concept of budget, budgeting, and budgetary control.
- Analyze the merits and limitations of budgeting.
- Implement budget administration and prepare functional budgets.
- Evaluate Zero Base Budgeting in theory and apply it in practical scenarios.
- Solve problems related to flexible and cash budgeting to manage financial resources effectively.