

GOODS AND SERVICES TAX

Module No. 1: Basics of Taxation system in India

1. Define taxation and different types of taxes
2. Compare and contrast direct and indirect taxation
3. Analyze the historical development of indirect taxation in India
4. Evaluate the constitutional validity of GST in India

Module No. 2: Introduction to GST

1. Explain the concept of Goods and Services Tax
2. Identify the taxes subsumed under GST
3. Describe the dual model of GST and its features
4. Evaluate the composition, powers, and functions of the GST council

Module No. 3: Time, Place And Value of Supply

1. Define supply and analyze the scope of supply
2. Differentiate between composite and mixed supplies
3. Calculate the time of supply for goods and services
4. Determine the place of supply for goods and services
5. Compute the value of supply including inclusions and exclusions

Module No. 4: GST Liability and Input Tax Credit

1. Classify goods and services for GST rates
2. Calculate GST liability based on classification
3. Explain the concept of Input Tax Credit
4. Compute Input Tax Credit and Net GST liability

Module No. 5: GST Procedures

1. Discuss the process of registration under GST
2. Create tax invoices and levy and collection of GST
3. Explain the composition scheme and its benefits
4. Analyze the due dates for payment of GST and filing of returns
5. Demonstrate how to maintain accounting records for GST and use GST features in Tally Package