

Financial Accountancy

Course Outcome:

1. Remember: Recall and explain the basic Accounting Principles used in financial accounting.
2. Understand: Differentiate between various types of reconciliation and analyze their importance in ensuring accuracy in financial statements.
3. Apply: Implement the appropriate accounting treatment for Revenue recognition in accordance with relevant accounting standards.
4. Analyze: Evaluate the intricacies of Consignment Transactions and analyze the impact on financial statements.
5. Evaluate: Critically evaluate the methods for valuing and accounting for Closing Stock in inventory management.
6. Create: Develop strategies for Accounting for Branches and analyze the implications on financial reporting.
7. Understand: Differentiate between Debtor system and Creditor system and evaluate their impact on the financial position of a business.
8. Analyze: Break down the components of a Lease Agreement and evaluate their accounting treatment.
9. Apply: Apply the concepts of Hire Purchase and Instalment Purchase System to account for asset acquisition under different payment structures.
10. Evaluate: Assess the impact of Digital Transformation on accounting processes and the integration of Big Data Analytics in financial reporting.
11. Create: Design a Database Accounting system to efficiently manage financial data and improve decision-making processes in an organization.