

Banking Innovations

Course Outcome:

1. Remembering:

- Recall the key functions of the Reserve Bank of India and various types of banks in the Indian banking system.
- Identify the characteristics and functions of Regional Rural Banks, Foreign Banks, and Industrial Development Banks.
- List the different types of bank accounts such as Savings Bank Account, Current Account, Recurring Deposits Account, and Fixed Deposits Account.

2. Understanding:

- Explain the essentials of the Banker-Customer Relationship and the procedures for termination of the relationship.
- Understand the role and obligations of a Collecting Banker in the banking system.
- Differentiate between various kinds of loans offered by banks and their features.

3. Applying:

- Apply the knowledge of investment services and insurance services provided by banks in various scenarios.
- Demonstrate the process of currency exchange and its importance in international banking transactions.
- Evaluate the use of negotiable instruments in modern banking practices.

4. Analyzing:

- Analyze the impact of banking innovations such as ATM Card, Debit Card, Credit Card, and their significance in the digital banking era.
- Examine the role of technology in banking operations, including Blockchain, Robotic Process Automation, Quantum Computing, and Artificial Intelligence.
- Compare traditional banking practices with current technological advancements in the banking sector.

5. Evaluating:

- Assess the benefits and risks associated with banking innovations and technological advancements in the banking industry.
- Critically analyze the challenges faced by banks in adopting new technologies and the measures to mitigate risks.
- Evaluate the role of regulatory bodies in ensuring the security and efficiency of banking services in the digital era.

6. Creating:

- Design strategies for enhancing customer engagement and satisfaction through innovative banking services.
- Develop proposals for implementing advanced technologies like Artificial Intelligence and Blockchain in banking operations.
- Create a roadmap for the future of banking with a focus on sustainable growth and technological innovation.