

GST-Law & Practice

1. **Knowledge:** Understand the structure of Goods and Services Tax (GST) in India including the various components such as CGST, SGST, and IGST.
2. **Comprehension:** Explain taxable events under GST and the concept of transaction value for determining the tax liability.
3. **Application:** Solve problems related to GST calculations and compliance requirements to ensure accurate tax filing.
4. **Analysis:** Evaluate the concept of Input Tax Credit (ITC) and its implications on businesses in claiming credit for taxes paid on purchases.
5. **Evaluation:** Analyze the Reverse Charge Mechanism under GST and its impact on businesses and compliance.
6. **Synthesis:** Utilize the ACT-methods of valuation to determine the value of taxable supplies and resolve disputes related to GST valuation.
7. **Creation:** Develop strategies for effective compliance with GST regulations and optimize tax savings through proper utilization of Input Tax Credit and other provisions.