

Retail Management

1. Remembering:

- Recall and recognize key theories and concepts in retail management
- Memorize the implications of different retailing strategies
- Identify customer shopping behavior patterns

2. Understanding:

- Interpret the market area analysis and its impact on retail operations
- Explain the importance of store designing and its influence on customer experience
- Comprehend the significance of selection of goods and value pricing in retailing

3. Applying:

- Implement replenishment policies effectively in a retail setting
- Utilize information technology tools to enhance retail operations and customer experience
- Apply knowledge of legal aspects in retailing to ensure compliance and mitigate risks

4. Analyzing:

- Evaluate the impact of artificial intelligence on retailing practices
- Analyze customer shopping behavior data to improve sales strategies
- Assess the effectiveness of different retail theories in practice

5. Evaluating:

- Critically assess the success of different retailing strategies and their impact on business performance
- Evaluate the role of technology in shaping the future of retail industry
- Judge the ethical implications of using customer data and AI in retailing

6. Creating:

- Develop innovative strategies for store designing to attract and retain customers
- Design a comprehensive retail management plan incorporating best practices and theories
- Formulate a sustainable retail business model leveraging information technology and AI.