

Assessment of Persons other than Individuals and Filing of ITRs

1. Remembering: Recognize the importance of understanding the concept of depreciation and its implications for calculating taxable income.
2. Understanding: Explain the various types of assets that are eligible for depreciation under the Income Tax Act and differentiate between them.
3. Applying: Solve problems related to the computation of total income for individuals and partnerships, including depreciation expenses.
4. Analyzing: Differentiate between different types of entities such as partnerships and companies under the Income Tax Act and analyze their tax implications.
5. Evaluating: Evaluate the relevance and importance of advance tax sections for taxpayers in managing their tax liabilities effectively.
6. Creating: Prepare and file income tax returns accurately, considering all relevant deductions and exemptions, and verify the correctness of the information provided in the returns.