

Income Tax Law & Practice – II

1. Identify and summarize the key provisions related to Profits and Gains under the Income Tax Law.
2. Analyze and evaluate the criteria for determining Capital Assets and the implications on tax liability.
3. Apply knowledge of Incomes taxable under different heads such as salary, house property, capital gains, business income, and other sources.
4. Compare and contrast the different methods of Set off and Carry Forward of Losses to minimize tax liability.
5. Create and file tax returns electronically, ensuring compliance with the E-filing requirements.
6. Assess the Procedure for Income Tax Assessment, including scrutiny, reassessment, and penalty provisions.
7. Explain the roles and functions of different Income Tax Authorities and their jurisdictional powers.