FORENSIC ACCOUNTING & AUDITING

Course Outcome:

1. Remembering:
- Demonstrate an understanding of the key concepts and principles of forensic accounting and auditing.
- Recall the common types of financial statement fraud and techniques used to detect them.

2. Understanding:
- Interpret the importance of organizational profiling in forensic accounting investigations.
- Understand the process of conducting a risk assessment in the context of forensic accounting.

3. Applying:
- Apply the benefits of forensic audit in detecting and preventing fraud within an organization.
- Implement forensic audit procedures effectively to investigate financial irregularities.

4. Analyzing:
- Analyze the role of common software tools in forensic accounting and auditing.
- Evaluate the effectiveness of forensic audit procedures in uncovering fraud and financial misconduct.

5. Evaluating:
- Critically assess the impact of financial statement fraud on organizations and stakeholders.
- Evaluate the ethical considerations and legal implications in conducting forensic accounting investigations.

6. Creating:
- Develop a comprehensive forensic accounting report based on findings from a simulated case study.
- Design and implement proactive measures to strengthen internal controls and prevent fraud within an organization.